



PERSONAL ACCOUNTS FEATURES SUMMARY

CHEQUING ACCOUNTS

Basic Account (CAD)⁵

- Low-cost
- Available in Canadian Dollars (CAD) with cheque writing privileges
- No interest
- Minimum daily closing balance to avoid monthly administration fee: CAD1,000.00 or above (otherwise CAD4.00; free for special customer group/seniors¹)
- Available transactions:
 - Unlimited credit transactions
 - Debit (12 free transactions)
 - EFT via Internet Banking (direct deposit, pre-authorized debit)
 - ATM Service
- Account Charges:
 - Debit transactions: CAD0.80 per additional transaction; unlimited for special customer group¹
 - Passbook re-issue/replace: CAD5.00
 - Chargeback: CAD5.00
 - Foreign Currency Cheque drawn on CAD account: CAD10.00
 - EFT via Internet Banking (direct deposit) & ATM Service
 - Other related banking & internet service charges may apply²
 - Free monthly mail paper statement & online cheque image viewing
- Enjoy the Internet Banking, Debit Card, and Phone Banking services

Student Account (CAD)⁵

- No interest
- Available in Canadian Dollars (CAD)
- No minimum balance requirement and no monthly administration fee
- Available transactions:
 - Unlimited credit and debit transactions
 - Cheques (12 free per year)³
 - Bank drafts (2 free per year)
 - EFT via Internet Banking (direct deposit, pre-authorized debit)
 - ATM Service
- Account Charges:
 - Passbook re-issue/replace: CAD5.00
 - Chargeback: CAD5.00
 - Foreign Currency Cheque drawn on CAD account: CAD10.00
 - Monthly mail paper statement: CAD2.00
 - EFT via Internet Banking (direct deposit) & ATM Service
 - Other related banking & internet service charges may apply²
 - Free online cheque image viewing
- Enjoy the Internet Banking, Debit Card, and Phone Banking services

Easy Account (CAD, USD, CNY)⁵

- Multi-currency account available in Canadian Dollars (CAD), US Dollars (USD), and Chinese Yuan (CNY)
- Combines functions of chequing account with that of savings account⁷
- Interest Rate (refer to [Rate and Fee](#) for further details)⁶:
 - Tier interest rate offered based on account balance tier
 - Calculated on a 365-days basis (CAD) and 360-days basis (USD, CNY) on daily closing balance
 - Paid monthly
- Minimum daily closing balance to avoid monthly administration fee: CAD5,000.00 or above (otherwise monthly fee of CAD20.00)
- Available transactions:
 - Unlimited credit and debit transactions
 - Pre-authorized debit
 - EFT via Internet Banking (direct deposit, pre-authorized debit)
 - ATM Service
 - Counter cheques upon request (25 free cheques; one-time offer)
 - Bank draft issuance (One free per month – no accumulation⁸)
- Account Charges:
 - Chargeback: \$5.00⁴
 - Foreign Currency Cheque drawn on CAD account: \$10.00⁴
 - Monthly mail paper statement: \$2.00⁴
 - ATM Service



- Other related banking & internet service charges may apply²
- Free online cheque image viewing
- Enjoy the Internet Banking, Debit Card, and Phone Banking services

SAVINGS ACCOUNTS

Savings Account (USD)⁵

- Available in US Dollars (USD)
- No minimum balance requirement and no monthly administration fee
- Interest Rate (refer to [Rate and Fee](#) for further details)⁶:
 - Calculated on a 360-days basis on daily closing balance
 - Paid monthly
- Available transactions:
 - Unlimited debit and credit transactions
 - EFT via Internet Banking (direct deposit, pre-authorized debit)
- Account Charges:
 - Passbook re-issue/replace: \$5.00⁴
 - Chargeback: \$5.00⁴
 - Cheque Drawn on Non-chequing Account: \$6.80⁴ each
 - Monthly mail paper statement: \$2.00⁴
 - EFT via Internet Banking (direct deposit)
 - Other related banking & internet service charges may apply²
- Receive and conduct global remittances in USD, however ATM service is not available
- Prior notification on large amount of cash withdrawal is recommended

Savings Account (RMB)⁵

- No minimum balance requirement and no monthly administration fee
- Interest Rate (refer to [Rate and Fee](#) for further details)⁶:
 - Calculated on a 360-days basis on daily closing balance
 - Paid monthly
- Available transactions:
 - Unlimited debit and credit transactions
 - EFT via Internet Banking (direct deposit, pre-authorized debit) & ATM Service
 - Daily cash deposit and withdrawal (RMB10,000 or below is allowed)
- Account Charges:
 - Passbook re-issue/replace: \$5.00⁴
 - Monthly mail paper statement: \$2.00⁴
 - EFT via Internet Banking (direct deposit) & ATM Service
 - Other related banking & internet service charges may apply²
- Only accept RMB100 denomination note
- Prior notification on large amount cash withdrawal is recommended

Cheque & Yield Account (USD)⁵

- Available in US Dollars (USD)
- Earns interest like a savings account while enjoying the convenience of chequing service
- Minimum daily closing balance to avoid monthly administration fee: USD1,000.00 or above (otherwise monthly fee of USD1.50)
- Interest Rate (refer to [Rate and Fee](#) for further details)⁶:
 - Calculated on a 360-days basis on daily closing balance
 - Paid monthly
- Available transactions:
 - Unlimited credit and debit transactions
 - EFT via Internet Banking (direct deposit, pre-authorized debit)
- Account Charges:
 - Debit transactions: \$0.80⁴ per transaction if minimum daily closing balance not met
 - Passbook re-issue/replace: \$5.00⁴
 - Chargeback: \$5.00⁴
 - Cheque Drawn on Non-chequing Account: \$6.80⁴ each
 - Monthly mail paper statement: \$2.00⁴
 - EFT via Internet Banking (direct deposit)
 - Other related banking & internet service charges may apply²

Notes:

- 1) *Special Customer Group include the following types of customers: VIP Customers, youths who are 18 years of age or younger, beneficiaries of Registered Disability Savings Plans (RDSP), and students. Seniors include customers 60 years of ages and older. For these customers, the following services are free when opening a Basic Chequing Account: monthly administration*



- fee, transaction fee, paper statement fee, cheque imaging enquiry free, ATM related fee, Bank Draft issuance (free for seniors only), and Utility Bills Payment at branches (free for seniors only)
- 2) Other related banking and/or internet service charges will apply based on banking & internet services used. Please refer to the **Schedule of Charges – Related Banking Charges & Internet Banking Charges section** (https://icbk.ca/pdf/0149_SOC_Personal_Account_en.pdf) for further details.
 - 3) 12 free cheques per year are only available to individuals aged 18 or 19 and older for Ontario and B.C. respectively.
 - 4) Represent fees are expressed in U.S. currency for U.S. Dollar account. ¥ Represent CNY Currency.
 - 5) If any of the above accounts are closed within 90 days of opening, fund transfer to another financial institution (no fee if funds transfer to another account with our Bank), a \$20.00⁺ charge will apply.
 - 6) Please note that interest rates are per annum and subject to change by the Bank from time to time without any prior notice.
 - 7) Deposits in “Easy Account” are eligible for deposit insurance from Canada Deposit Insurance Corporation (CDIC). Please refer to brochure “Protect your Deposits” for details about the insurance coverage.
 - 8) Free bank drafts cannot be carried over from one month to subsequent months.
 - 9) Global Debit Card: Dual-currency chip embedded debit card, supported by Interac, the Exchange and China UnionPay networks
 - Customers who open a Personal account with the Bank automatically enjoy the debit card service
 - No annual fee, free Online Banking and Telephone Banking services
 - All transactions in Chinese Mainland will be settled in CNY and others will be settled in CAD.
 - Lower costs and more convenience: No ATM Convenience Fee/Surcharge when you access your money on the Exchange Network. No currency conversion fee on China UnionPay acceptance network all around the world. There may still be a small amount of Surcharge according to some U.S. states regulations. Please refer to the Schedule of Charges at https://www.icbk.ca/pdf/0149_SOC_Personal_Account_en.pdf for details on ATM charges/Bank Draft charges on usage of debit card. Fee schedule is subject to change from time to time. Please visit our branches for more details.
 - To prevent debit cards fraud in countries or regions those do not validate chip information, which may cause financial losses to you. Cardholders are required to notify us their traveling plan by calling 1-877-779-5588 if they expect to use their debit card outside Canada, in order to enable international transaction function.



SUITABILITY CONSIDERATIONS					
CHEQUING ACCOUNTS			SAVING ACCOUNTS		
Basic Chequing Account (CAD)	Student Account (CAD)	Easy Account (CAD, USD, CNY)	Savings Account (USD)	Savings Account (RMB)	Cheque & Yield Account (USD)
<p>This account is suited for you if:</p> <ul style="list-style-type: none"> ✓ 18 years of age or younger ✓ 60 years of age or older ✓ Student ✓ Beneficiary of Registered Disability Savings Plan (RDSP) ✓ Transact in CAD ✓ Can maintain a minimum daily closing balance of CAD1,000 or above 	<p>This account is suited for you if:</p> <ul style="list-style-type: none"> ✓ Student ✓ Prefer unlimited debit and credit transactions ✓ Transact in CAD ✓ Do not want to pay monthly fees ✓ Require ATM Service ✓ Do not want to maintain a minimum balance 	<p>This account is suited for you if:</p> <ul style="list-style-type: none"> ✓ Prefer unlimited debit and credit transactions ✓ Transact in currencies CAD, USD, CNY ✓ Looking for combined function of chequing and savings accounts ✓ Prefer to earn interest ✓ Require ATM service ✓ Prefer free EFT transactions ✓ Can maintain a minimum daily closing balance of CAD5,000 or above 	<p>This account is suited for you if:</p> <ul style="list-style-type: none"> ✓ Transact in USD ✓ Like to receive and conduct global remittance ✓ Prefer unlimited debit and credit transactions ✓ Do not want to pay monthly fees ✓ Do not want to maintain a minimum balance 	<p>This account is suited for you if:</p> <ul style="list-style-type: none"> ✓ Transact in RMB ✓ Like to receive and conduct global remittance ✓ Prefer unlimited debit and credit transactions ✓ Require ATM service ✓ Do not want to pay monthly fees ✓ Do not want to maintain a minimum balance ✓ Have RMB100 denomination note 	<p>This account is suited for you if:</p> <ul style="list-style-type: none"> ✓ Transact in USD ✓ Like to receive and conduct global remittance ✓ Prefer unlimited debit and credit transactions ✓ Likes to earn interest with the convenience of chequing service ✓ Can maintain a minimum daily closing balance of USD1,000 or above
<p>This account is not suited for you if:</p> <ul style="list-style-type: none"> X Require more than 12 debit transactions monthly X Transact in currency other than CAD X Prefer unlimited debit transactions X Prefer free EFT transactions X Cannot maintain a minimum daily closing balance of CAD1,000 or above X Looking for combined function of chequing and savings accounts 	<p>This is not suited for you if:</p> <ul style="list-style-type: none"> X Not a student X Transact in currency other than CAD X Prefer to earn interest X Looking for combined function of chequing and savings accounts 	<p>This is not suited for you if:</p> <ul style="list-style-type: none"> X Cannot maintain a minimum daily closing balance of CAD5,000 or above X Transact in currencies other than CAD, USD, CNY X Not looking for combined function of chequing and savings accounts 	<p>This is not suited for you if:</p> <ul style="list-style-type: none"> X Transact in currency other than USD X Require ATM service X Prefer free EFT transactions X Looking for combined function of chequing and savings accounts 	<p>This is not suited for you if:</p> <ul style="list-style-type: none"> X Transact in currency other than RMB X Expect daily cash deposit and withdrawal of more than RMB10,000 X Prefer free EFT transactions X Do not have RMB100 denomination note X Looking for combined function of chequing and savings accounts 	<p>This is not suited for you if:</p> <ul style="list-style-type: none"> X Transact in currency other than USD X Require ATM service X Prefer free EFT transactions X Not looking for combined function of chequing and savings accounts



中国工商银行 (加拿大)

INDUSTRIAL AND COMMERCIAL BANK OF CHINA (CANADA)

Personal Accounts Product Summary